

IRS Guidance For Reporting and Paying PCORI Fees By July 31, 2024

File the second quarter [Form 720](#) annually to report and pay the fee no later than July 31 of the calendar year immediately following the last day of the plan's year or policy year to which the fee applies. Issuers and plan sponsors who are required to pay the fee but are not required to report any other liabilities on a Form 720 will be required to file a Form 720 only once a year. They will not be required to file a Form 720 for the first, third or fourth quarters of the year. Deposits are not required for this fee, so issuers and plans sponsors are not required to pay the fee using EFTPS.

Please see the [instructions for Form 720](#) on how to fill out the form and calculate the fee.

The payment, if paid through the [Electronic Federal Tax Payment System](#), should be applied to the second quarter (in EFTPS, select Q2 for the Quarter under Tax Period on the "Business Tax Payment" page).