

**FINAL REMINDER**  
**PCORI Fees Due July 31, 2024**

The Further Consolidated Appropriations Act, 2020 (Pub. L. 116-94), signed into law on December 20, 2019, extended the Patient-Centered Outcomes Research Trust Fund fee for 10 years. As a result of this extension, the Patient-Centered Outcomes Research Trust Fund fee will continue to be imposed through 2029. Plan. **If you sponsor a fully-insured plan without any additional HRA or limited FSA features, your health insurance carrier normally manages the filing of Form 720 and submission of the fees. Therefore, you can ignore this reminder.**

The Affordable Care Act (ACA) imposes a fee on issuers of specified health insurance policies and plan sponsors of applicable self-insured health plans to help fund the Patient-Centered Outcomes Research Institute (PCORI). The fee, required to be reported only once a year, on the second quarter [Form 720, Quarterly Federal Excise Tax Return](#) and paid by July 31, is based on the average number of lives covered under the policy or plan. Check the Form 720 Instructions for guidance on which calculation method is workable for your Plan.

Salus Group does not prepare or submit IRS Form 720 or send required PCORI fees to the IRS on behalf of its clients. However, if clients need guidance regarding their PCORI fees or filing, please contact Valerie Hovland, V.P. of Compliance at [vbrucehovland@thesalusgroup.com](mailto:vbrucehovland@thesalusgroup.com).